

## FUND PROFILE

Fund Classification	Equity Fund
Risk Profile	Aggressive
Fund Currency	Philippine Peso
Launch Date	15-Jan-13
Net Asset Value per Share (NAVPS)	102.2
Fund Size	PHP 2,132.59 in Millions
Annualized Volatility	16.41%
Management Fee	up to 0.50% per annum
Min. Initial Investment	10,000 block shares
Redemption Notice Period	max. of 7 days
Valuation Method	Marked-to-Market
Custodian Bank	Deutsche Bank AG Manila
Transfer Agent	Metrobank Trust

## MARKET UPDATE

•The PSEi fell flattish for the month of June by **-0.3% MoM** to 6,412 level due to higher-for-longer interest rates and peso weakness. The bearish levels throughout Q2 reversed all gains from Q1 with a sharp decline of **-7.1% QoQ**, while the index fell further by **-0.59% YTD**.

•The BSP Monetary Board (MB) sent dovish signals to the market amid keeping policy rates at 6.50% at their 4<sup>th</sup> MB meeting for the year. The signing of EO 62, which would cut tariffs for rice imports and other agricultural products to 15% from 35% until 2028, attributed to the easing of this year's inflation outlook, signaling a possibility of a rate cut this year. BSP Governor Remolona also hinted at a possibility of cutting ahead of the Fed, influencing peso weakness. The Peso closed at PHP58.80, moving closer to a record low of PHP59.

•With a more positive market sentiment for interest rate cuts and lower inflation for the year, Property saw the biggest jump by +4.77% with ALI (+8.57%) and SMPH (+5.01%) followed by Services with a 0.49% increase MoM due to defensive counters such as CNVRG (+6.88% MoM) and GLO (+6.60% MoM). We expect the market to trade rangebound as players wait for more data that will point to an August rate cut.

•Sectors: Property +4.77%, Services +0.49%, Financials (-0.01%), Industrials (-1.67%), Holdings (-3.51%), M&O (-8.22%)

•Top 5 Index Performers: AEV (+10.70%), MBT (+8.86%), ALI (+8.57%), CNVRG (+6.88%), GLO (+6.60%)

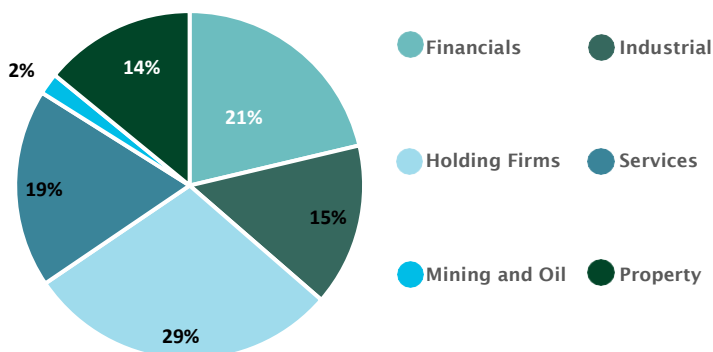
•Bottom Laggards: MONDE (-16.07%), JGS (-15.97%), CNPF (-14.27%), WLCON (-10.50%), BLOOM (-10.28%)

DISCLAIMER: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. An investment in the Fund is not insured or guaranteed by the Philippines Deposit Insurance Corporation or any other government agency. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

## FUND BASICS

The passively-managed fund is invested in equities listed in PSEi and aims to follow its movement to generate long-term returns. This fund is suitable for aggressive investors with long-term investment horizons.

**WHAT IS AN ETF?** An exchange-traded fund (ETF) is a type of pooled investment security that operates much like a mutual fund. Typically, ETFs will track a particular index, sector, commodity, or other asset, but unlike mutual funds, ETFs can be purchased or sold on a stock exchange the same way that a regular stock can. - Investopedia



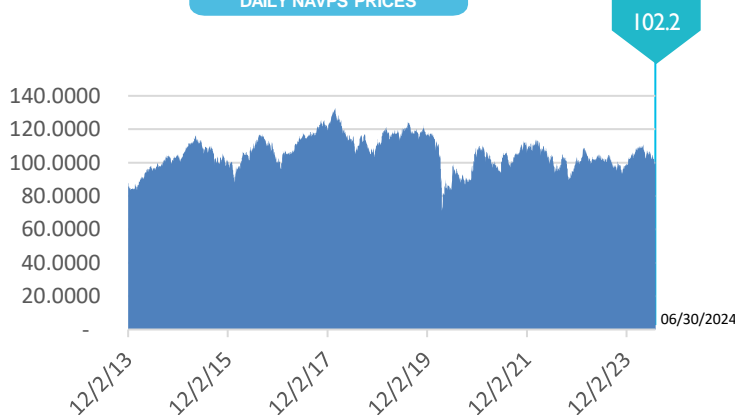
### CUMULATIVE RETURNS<sup>1</sup>

	YTD	1-year	3-year	5-year	10-year	S.I. <sup>2</sup>
FMETF	0.10%	1.28%	-2.65%	-14.05%	5.50%	16.47%
Benchmark <sup>3</sup>	-0.59%	-0.87%	-7.10%	-19.85%	-6.32%	3.03%

### CALENDAR YEAR RETURNS<sup>4</sup>

	2023	2022	2021	2020	2019	2018	2017
FMETF	1.68%	-6.74%	0.28%	-8.01%	5.29%	-12.00%	27.04%

### DAILY NAVPS PRICES



### TOP 5 EQUITY SECURITIES (49.69% of Total Equity Securities Holdings)

SM INVESTMENTS CORPORATION  
INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.  
BANK OF THE PHILIPPINE ISLANDS  
SM PRIME HOLDINGS, INC.  
BDO UNIBANK, INC.

<sup>1</sup> Cumulative returns as of June 30, 2024.

<sup>2</sup> Since Inception as of 12/02/13.

<sup>3</sup> Benchmark - Philippine Stock Exchange Index (PSEi).

<sup>4</sup> Calendar Year Return is computed by getting the change on NAVPS from the first business day of the calendar year to the last business day of same year (Jan 01 - Dec 31 of a given year).

Note: Year-to-date (YTD) return refers to the amount of profit made by an investment since the first day of the current year